

# QuicQ

## Quick Chart & Quote

S&P 500	5'011	-0.2%	↓	↓	↗	US 10 Yr	4.56%	-0.07	↗	↗	↗
STOXX 600	500	0.2%	↓	↓	↗	DE 10 Yr	2.5%	0.03	↗	↗	↗
SMI	11'230	0.0%	↓	↓	↗	SZ 10 Yr	0.78%	0.00	↗	↓	↓
Nikkei 225	37'189	-2.3%	↓	↓	↗	JP 10 Yr	0.83%	-0.04	↗	↗	↗
DXY	106.24	0.084	↗	↗	↗	Gold	2'383.4	4.4	↗	↗	↗
EUR/USD	1.0632	-0.0011	↓	↓	↓	Bitcoin	62'112	-1'416	↗	↗	↗
USD/CHF	0.9084	-0.0039	↗	↗	↗	Oil (Brent)	88.8	1.7	↗	↗	↗
USD/JPY	154.33	-0.31	↓	↗	↗	Copper	443.2	-0.4	↓	↓	↗

Daily closes and variations

*"Rotation is the lifeblood of every bull market."*

– Ralph Acampora

Last night I read a headline that went something like “stock market is down for fifth consecutive day”. In bold letters of course. To be honest, or TBH in Generation Z speech, in my short experience of 35 years in financial markets, this seems like the friendliest 5% correction (so far) ever. Of course, the stakes are high, with all that is happening on the geopolitical front, but then, they always are. In short, the current drawdown is in terms of the past five years more than benign and whilst it can always turn into something bigger, for now we would focus on sector rotation, the lifeblood of any healthy bull market. For more details, check out our CIO Chartbook for Q2-2024, out later today. If you are not sure where to get a copy thereof, ping me at [ahuwiler@npb-bank.ch](mailto:ahuwiler@npb-bank.ch)

