

QuicQ

Quick Chart & Quote

S&P 500	5'248	0.9%	↗	↗	↗	US 10 Yr	4.2%	0.01	↗	↗	↘
STOXX 600	512	0.1%	↗	↗	↗	DE 10 Yr	2.29%	-0.06	↘	↘	↘
SMI	11'706	0.2%	↗	↗	↗	SZ 10 Yr	0.69%	-0.03	↘	↘	↘
Nikkei 225	40'168	-1.5%	↗	↗	↗	JP 10 Yr	0.71%	-0.02	↘	↘	↘
DXY	104.37	0.018	↗	↗	↗	Gold	2'196.9	6.4	↗	↗	↗
EUR/USD	1.0821	0.0002	↘	↘	↘	Bitcoin	70'025	1'358	↗	↗	↗
USD/CHF	0.9056	-0.0001	↗	↗	↗	Oil (Brent)	86.5	0.4	↗	↗	↗
USD/JPY	151.35	-0.04	↗	↗	↗	Copper	402.1	2.1	↗	↘	↗

Daily closes and variations

"What the wise do in the beginning, fools do in the end."

– Warren Buffett

With the last trading day of March upon us and given the absence of 3% drop accident today, the S&P 500, and most other important global benchmark indices, will close up for its fifth consecutive month. Hence, this hated rally will become even more hated. And as the excellent table from Ryan Detrick at Carson shows, waiting for a big correction to finally increase exposure may be a non-starter and a loser's game. On a one- and three-months basis you may get lucky, but you will also need pretty good timing to catch that dip. On a six to twelve months basis ... well, check for yourself and then pick your strategy.

Five Month Wins Streaks Can Mean More Strength
S&P 500 After Five Month Win Streaks

Signal Date	Ultimate Monthly Win Streak	S&P 500 Index Returns			
		1 Month	3 Month	6 Months	12 Months
1/29/1954	11	0.3%	8.4%	18.4%	40.5%
7/31/1958	11	1.2%	8.8%	17.4%	28.2%
3/30/1961	11	0.4%	-0.6%	2.6%	6.9%
4/30/1964	7	1.1%	4.7%	6.8%	12.1%
3/31/1971	8	3.5%	-0.6%	-2.0%	6.9%
4/28/1972	6	1.6%	-0.3%	3.6%	-0.7%
5/30/1975	6	4.4%	-4.7%	0.1%	9.9%
8/29/1980	6	2.5%	14.8%	7.3%	0.3%
12/31/1982	8	3.3%	8.8%	19.5%	17.3%
2/28/1986	9	5.3%	9.0%	11.5%	25.2%
3/28/1991	6	0.0%	-1.1%	3.4%	7.6%
1/29/1993	7	1.0%	0.3%	2.1%	9.8%
4/28/1995	7	3.6%	9.2%	13.0%	27.1%
3/29/1996	8	1.3%	3.9%	6.5%	17.3%
3/31/1998	8	0.9%	2.9%	-7.7%	16.8%
1/29/1999	6	-3.2%	4.3%	3.8%	9.0%
7/31/2003	5	1.8%	6.1%	14.2%	11.3%
2/27/2004	6	-1.6%	-2.1%	-3.6%	5.1%
12/31/2004	5	-2.5%	-2.8%	-1.7%	3.0%
10/31/2006	5	1.6%	4.4%	7.8%	12.4%
7/31/2009	8	3.4%	4.9%	8.7%	11.6%
3/28/2013	7	1.8%	2.4%	7.2%	19.3%
6/30/2014	7	-1.5%	0.6%	5.0%	5.2%
7/29/2016	5	-0.1%	-2.2%	4.8%	13.6%
8/31/2017	5	1.9%	7.1%	9.8%	17.4%
8/31/2018	6	0.4%	-4.9%	-4.0%	0.9%
8/31/2020	5	-3.9%	3.5%	8.9%	29.2%
6/30/2021	7	2.3%	0.2%	10.9%	-11.9%
7/31/2023	5	-1.8%	-8.6%	5.6%	?
3/29/2024	5*	?	?	?	?
Average		1.0%	2.6%	6.2%	12.9%
Median		1.2%	2.9%	6.5%	11.4%
% Higher		75.9%	65.5%	82.8%	92.9%
All Years (1950 - 2023)					
Average		0.7%	2.2%	4.4%	9.0%
Median		1.0%	2.5%	4.9%	10.3%
% Higher		60.5%	65.8%	69.9%	73.6%

Source: Carson Investment Research, FactSet 03/25/2023
* March not officially up 5 in a row yet and the streak isn't over yet
@ryandetrick



